

Regent Insurance Brokers (Europe) GmbH Dr.-Hammacher-Straße 49 | 47119 Duisburg

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Duisburg, 08. January 2019

Professional Liability No.: 407 85 347744662

- Confirmation of Insurance

Dear Sirs,

In our capacity as Brokers of Record to your company and on behalf of Insurers, we herewith wish to confirm that following insurance is covered:

- insurance cover for liability subject to freight forwarding, warehousing and freight carriage contracts including additional customary forwarding services on basis of legally fixed conditions, especially the ADSp latest conditions, national German transport law (HGB) international conventions CMR, CIM, WAK, TBL/FBL as well contractual liability agreements which are customary in trade;
- the period of insurance is 1st January 2019 00:00 a.m. until 1st January 2020 00:00 a.m.
- the territorial scope of coverage of this contract for freight forwarding contracts is worldwide and for freight carriage contracts is geographical Europe. In respect of warehousing contracts, the territorial scope of coverage is Germany;
- the general limits of insurance are as follows:

EUR 5,000,000	for all insured claims in total per loss occurrence, thereof
EUR 2,500,000	for damage of goods / consequential loss per claim and gross negligence for forwarding (§ 435 HGB / Art. 29 CMR)
EUR 10,000,000	per year
EUR 2,500,000	for storage contracts for damage of goods / consequential loss per claim
EUR 500,000	for pure financial loss
EUR 500,000	for inventory differences per year
EUR 600,000	special compensation to § 7a GüKG for damage of goods / consequential loss per claim



EUR 2,500,000

for other contracts in total per loss occurrence for damage of goods / consequential per claim

## <u>Insurer</u>

KRAVAG-LOGISTIC Versicherungs-AG, 60486 Frankfurt Germany

Trusting this to be of assistance, we herewith remain,

With Kind Regards,

Regent Insurance Brokers (Europe) GmbH

hha:

Bertina Ewers-Lund

i. A.

Miroslawa Michalewicz